

Attention Business/Financial Editors:
Artevo Announces Third Quarter Results

CALGARY, Aug. 27 /CNW/ - Artevo Corporation ("Artevo" or the "Corporation") (TSX Venture: AEV) announced that it has released its interim financial statements and management's discussion and analysis for the three and nine month periods ended June 30, 2009 (the "Financial Statements and MD&A"). The Financial Statements and MD&A are available on the SEDAR website at www.sedar.com. The Corporation also announces that it has restated its comparative balance sheet for the period ended September 30, 2008 which is included in the Financial Statements. The restatement is due to the improper recognition of \$50,443 of events services revenue during the period ended September 30, 2008 which should have been deferred as at September 30, 2008. Please refer to note 11 of the interim financial statements filed on SEDAR for further information regarding the adjustment. The restated audited Financial Statements and MD&A for the year ended September 30, 2008 as well as the restated interim Financial Statements and MD&A for the three month period ended December 31, 2008 and the three and six month periods ended March 31, 2009 will be filed on SEDAR on or before September 4, 2009.

Artevo is a technology driven company focused on the production, marketing and distribution of collectable fine art products.

The Corporation is headquartered in Calgary, Alberta. For further information contact Christopher Talbot, the President and Chief Executive Officer of Artevo at (403) 244-8123

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The TSX Venture Exchange Inc. has neither approved nor disapproved the contents of this press release.

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CO: Artevo Corporation

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