

**ARTEVO CORPORATION
EXTENDS CLOSING DATE FOR AMALGAMATION**

FOR IMMEDIATE RELEASE

CALGARY, ALBERTA – April 2, 2008 – Artevo Corporation (“**Artevo**” or the “**Corporation**”) (TSX Venture: AEV.P) today announced that it has agreed with Power Play Art Ltd. (“**PPAL**”) to extend the closing date of their amalgamation (the “**Business Combination**”) to May 30, 2008 or such earlier date as the companies may agree to.

The Business Combination will constitute a Qualifying Transaction of Artevo as defined in Policy 2.4 of the TSX Venture Exchange Inc. (“**TSX Venture**”) Corporate Finance Manual. The Corporation also received shareholder approval for the Corporation’s stock option plan.

The completion of the Business Combination is subject to the final approval of TSX Venture, the completion of final closing documents and the completion of the private placement for minimum gross proceeds of \$2,000,000 being conducted by PPAL.

For further information contact Christopher Talbot at (403) 244-8123.

The TSX Venture Exchange Inc. has in no way passed upon the merits of the Business Combination and has neither approved nor disapproved the contents of this press release. THIS NEWS RELEASE IS NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES, AND DOES NOT CONSTITUTE AN OFFER OF THE SECURITIES DESCRIBED HEREIN.