

ARTEVO CORPORATION

FOR IMMEDIATE RELEASE

CALGARY, ALBERTA – February 5, 2009 – Artevo Corporation (“**Artevo**” or the “**Corporation**”) (TSX Venture: AEV) announces today that the Corporation was subject to a cease trade order issued by the Alberta Securities Commission and other Canadian regulators for failing to file its financial statements for the year ended September 30, 2008 (the “**Financial Statements**”) on or before February 4, 2008 as required. The Corporation was unable to meet this deadline due to a change in management during the reporting process in addition to the fact that the auditors of the Corporation were not the auditors of Power Play Art Ltd., the operating company that amalgamated to form Artevo Corporation pursuant to a qualifying transaction. The Corporation has been in communication with Alberta Securities Commission and expects to file the Financial Statements within the next two weeks. The Corporation will endeavour to have the cease trade order revoked as soon as possible thereafter.

Artevo Corporation is a technology driven company focused on the production, marketing and distribution of collectable fine art products.

The company is headquartered in Calgary, Alberta. For further information contact Christopher Talbot, the President and Chief Executive Officer of Artevo Corporation at (403) 244-8123.

The TSX Venture Exchange Inc. has neither approved nor disapproved the contents of this press release.

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