

**National Instrument 51-102
Section 4.9**

NOTICE OF CHANGE IN CORPORATE STRUCTURE

1. Names of the parties to the transaction

Artevo Corporation (“Artevo”); and
Power Play Art Ltd. (“PPAL”).

2. Description of the transaction

Artevo announced that on May 30, 2008 it amalgamated (the “Amalgamation”) with Power Play Art Ltd. (“PPAL”) to form a new company called “Artevo Corporation” (“Amalco”). This Amalgamation constitutes the Qualifying Transaction of Artevo pursuant to Policy 2.4 of the TSX Venture Exchange Inc. (“TSX Venture”). Pursuant to the Amalgamation: (a) each common share of PPAL was exchanged for one fully-paid and non-assessable common share of Artevo; (b) each existing warrant of PPAL was replaced with/continued into one share purchase warrant of Amalco with identical terms; (c) each common share of Artevo was exchanged for one fully-paid and non-assessable common share of Amalco; (d) each outstanding stock option of PPAL was replaced with/continued into one stock option of Amalco with identical terms; (e) each convertible debenture of PPAL was replaced with/continued into a convertible debenture of Amalco; (f) each PPAL Debenture was replaced with/converted into a convertible debenture of Amalco; (g) each agent’s option of Artevo was replaced with/continued into one replacement agent’s option of Amalco with identical terms; and (h) each stock option of Artevo was replaced with/continued into one stock option of Amalco.

3. Effective date of the transaction

May 30, 2008

4. Names of each party, if any, that ceased to be a reporting issuer subsequent to the transaction and each of the continuing entity

None

5. Date of the reporting issuer’s first financial year-end subsequent to the transaction

September 30, 2008

6. The periods, including the comparative periods, if any, of the interim and annual financial statements required to be filed for the reporting issuer’s first financial year subsequent to the transaction

Third quarter - As at and for the nine months ended June 30, 2008 comparatives pursuant to the Instrument. The filing deadline will be August 29, 2008.

New financial year end - Annual audited financial statements for the year ended September 30, 2008 with comparatives for the year ended March 31, 2007. The filing deadline will be January 28, 2009.

7. Documents filed under this Instrument describing the transaction

See the Information Circular dated December 28, 2007 filed under Artevo's profile on SEDAR at www.sedar.com.

Dated at Calgary, Alberta, this 19th day of June, 2008.

ARTEVO CORPORATION

Per: "Christopher Talbot"
Christopher Talbot, President and Chief
Executive Officer