

**FORM 51-102F3**  
**Material Change Report**

**Name and Address of Company:**

**Artevo Corporation (the "Corporation")**  
514 - 11<sup>th</sup> Avenue S.W.  
Calgary, Alberta  
T2R 0C8

**Date of Material Change:**

March 6, 2009

**News Release:**

March 12, 2009

**Summary of Material Change:**

The Alberta and British Columbia Securities Commissions have issued full revocations of their respective cease trade orders, issued on February 4, 2009 and February 6, 2009, respectively. The Corporation has been advised by the TSX Venture Exchange that its common shares, which have been suspended from trading since February 4, 2009, are scheduled for reinstatement of trading at the opening of the market on March 13, 2009.

**Full Description of Material Change:**

See press release attached as Schedule "A" hereto.

**Disclosure for Restructuring Transactions:**

Not Applicable

**Reliance on Subsection 7.1(2) of National Instrument 51-102 *Continuous Disclosure Obligations*:**

Not Applicable

**Omitted Information:**

Not Applicable

**Executive Officer Knowledgeable of Material Change:**

Christopher Talbot  
Telephone: (403) 244-8213

**Date of Report:**

March 12, 2009

**ARTEVO CORPORATION**  
**ARTEVO CORPORATION ANNOUNCES RESUMPTION OF TRADING**

**FOR IMMEDIATE RELEASE**

**CALGARY, ALBERTA – March 12, 2009** – Artevo Corporation (“Artevo” or the “Corporation”) (TSX Venture: AEV) is pleased to announce that the Alberta and British Columbia Securities Commissions have issued full revocations of their respective cease trade orders, issued on February 4, 2009 and February 6, 2009, respectively. As previously announced, the cease trade orders were issued as a result of the Corporation's failure to meet the applicable filing deadline for its annual financial statements and management's discussion and analysis for the year ended September 30, 2008, which were subsequently filed on February 26, 2009. In addition, the Corporation has been advised by the TSX Venture Exchange (the "TSXV") that its common shares, which have been suspended from trading since February 4, 2009, are scheduled for reinstatement of trading at the opening of the market on March 13, 2009.

Additionally, Artevo announces that on March 11, 2009 the board of directors granted, in aggregate, options to purchase 700,000 common shares of the Corporation to directors, officers and employees of the Corporation at an exercise price of \$0.10 per share exercisable for a period of five years from the date of grant.

Artevo Corporation is a technology driven company focused on the production, marketing and distribution of collectable fine art products.

The company is headquartered in Calgary, Alberta. For further information contact Christopher Talbot, the President and Chief Executive Officer of Artevo Corporation at (403) 244-8123.

***The TSX Venture Exchange Inc. has neither approved nor disapproved the contents of this press release. THIS NEWS RELEASE IS NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES.***