

News release via Canada NewsWire, Calgary 403-269-7605

Attention Business Editors:
Artevo Corporation Update

<<

/THIS NEWS RELEASE IS NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR
FOR DISSEMINATION IN THE UNITED STATES./

>>

CALGARY, May 22 /CNW/ - Artevo Corporation ("Artevo" or the "Corporation") (TSX Venture: AEV), a company focused on the production, marketing and distribution of all categories of fine art, announced it has made a strategic decision to cancel the planned opening of its Art Gallery in the new Don Mills Lifestyle Centre in Don Mills, Ontario, originally scheduled for opening in April 2009. "It is with regret that Artevo will not proceed with the opening of the gallery in the Shops at Don Mills," says Christopher Talbot, President and CEO of Artevo. "The Corporation has determined that given current market conditions, it is not prudent to continue with the location in Don Mills at this time. Management has elected to proceed with other strategic revenue streams."

%SEDAR: 00025100E

/For further information: Artevo Corporation: Christopher Talbot,
President and CEO, T (403) 244-8123, C (403) 397-1744,
Christopher.talbot(at)artevo.com/
(AEV.)

CO: Artevo Corporation

CNW 11:04e 22-MAY-09