

**EARLY WARNING REPORT
UNDER NATIONAL INSTRUMENT 62-103**

1. ***Name and address of the offeror***

Christopher Talbot
514 – 11th Avenue SW
Calgary, Alberta T2R 0C8

2. ***Designation and number or principal amount of securities and the offeror's securityholding percentage in the class of securities of which the offeror acquired ownership or control in the transaction or occurrence giving rise to the obligation to file the report, and whether it was ownership or control that was acquired in those circumstances:***

On September 16, 2008, Mr. Talbot directly acquired ownership of 1000 common shares ("Common Shares") in the capital of Artevo Corporation (the "Corporation"). Mr. Talbot now beneficially owns, controls or has direction over, directly or indirectly, an aggregate of 12,102,100 Common Shares representing 38.8% of the Corporation's outstanding Common Shares.

3. ***Designation and number or principal amount of securities and the offeror's securityholding percentage in the class of securities immediately after the transaction or occurrence giving rise to the obligation to file the report:***

See 2 above.

4. ***Designation and number or principal amount of securities and the percentage of outstanding securities of the class of securities referred to above over which:***

(a) ***the offeror, either alone or together with any joint actors, has ownership and control:***

12,102,100 Common Shares; 38.8%.

(b) ***the offeror, either alone or together with any joint actors, has ownership but control is held by other persons or companies other than the offeror or any joint actor:***

N/A

- (c) *the offeror, either or along or together with any joint actors, has exclusive or shared control but does not have ownership:*

N/A

5. *The name of the market in which the transaction or occurrence that gave rise to the report took place:*

TSX Venture Exchange Inc.

6. *The value, in Canadian dollars, of any consideration offered per security if the offeror acquired ownership in the transaction or occurrence that gave rise to the obligation to file a report:*

The consideration offered per security was \$0.194.

7. *The purpose of the offeror and any joint actors in effecting the transaction or occurrence that gave rise to the report, including any future intention to acquire ownership of, or control over, additional securities of the reporting issuer:*

Mr. Talbot acquired the Common Shares for investment purposes and may, depending on market and other conditions, increase or decrease his beneficial ownership, control or direction over Common Shares.

8. *The general nature and material terms of any agreement, other than lending arrangement, with respect to securities of the reporting issuer entered into by the offeror, or any joint actor, and the issuer of the securities or any other entity in connection with the transaction or occurrence giving rise to the report, including agreements with respect to the acquisition, holding, disposition or voting of any of the securities:*

N/A

9. *Name of any joint actors in connection with the disclosure required by Appendix E of National Instrument 62-103:*

N/A

10. *In the case of a transaction or occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, the nature and value of the consideration paid by the offeror:*

N/A

11. *If applicable, a description of any change in any material fact set out in a previous report by the offeror under the early warning requirements:*

N/A

12. *If applicable, a description of the exemption from securities legislation being relied on by the offeror and the facts supporting that reliance:*

N/A

DATED at Calgary, Alberta as of September 17, 2008.

"Christopher Talbot"

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